



July 1, 2009

One of Greensboro's influential business leaders is taking a step toward retirement.

**Ralph K. Shelton** has stepped aside as President and CEO of Southeast Fuels, Inc. Shelton said he *“has turned the day to day operations of the company over to the next generation that will continue to grow and deliver the same excellent service it has in the past”*. Shelton is not all the way out yet and will keep a hand in both the business and his many community projects. He will remain active with Southeast Fuels as Chairman.

Effective July 1, the new President and CEO is **Kenneth E. Bethea II (Ken)**. Prior to his current role, Ken served as the Executive Vice President and COO as well as Vice President of Operations and Sales for the company.

He is a corporate executive with many years of executive and senior level experience in both the energy and semiconductor industries. Mr. Bethea is the past CEO and founder of Northeast Energy Fuels Inc. an energy marketing company in New England. He has spent nearly 25 years in the semiconductor industry with companies such as Westinghouse Electric Corporation, Bendix Corporation, AlliedSignal Corporation (Honeywell) and Analog Devices Corporation. He is a past board member of Integrated Circuit Design Inc. a semiconductor design company in Maryland. He currently serves as Board President of the Greensboro Historical Museum. He also is a member of the Johns Hopkins University LDP Advisory Board and the Greensboro College Board of Visitors. He is a graduate of Morgan State University with a B.S. degree in Biology. He later received his M.S. and M.B.A. from Johns Hopkins University Carey Business School. In addition he holds a graduate certificate from the Leadership Development Program at Johns Hopkins University and is a graduated from the Executive Business Program, Tuck School of Business at Dartmouth College.



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